

Student Banking

Welcome to Traditional Bank! By opening a Student Banking account, you are taking steps toward a strong financial future.



Our student banking program provides simple, straightforward checking capabilities along with debit card access and flexible digital options to help you bank on the go.

This account will fully support your student banking needs, just as your Traditional Bank team will support you with new tools and resources as your financial needs grow.

The next few sections discuss banking basics, including how to make a deposit into your account, how to make withdrawals, online banking and other features that will help you fully benefit from your Traditional Bank checking experience.

Overview

Student Banking allows you to safely and securely manage your money and easily make purchases using a check or debit card.

Online banking, along with our mobile banking app, allows you to keep a close eye on your finances, electronically pay bills and make transfers between Traditional Bank accounts. Budget and expense tracking tools are available within online banking to help with smart money management.

The information in this document is intended to provide a basic understanding of how your new checking account works. If you have any additional questions, our staff is available to help!

Checking vs. Savings

A checking account is a type of bank account that allows you to easily deposit and withdraw money for everyday purchases and payment needs. Student Banking allows for an unlimited number of debit card and check transactions each month with no additional cost to you.

A savings account is not designed as a transactional account. This is **where you stash funds that you want to use in the future or put money away for a large purchase down the road.** This type of account earns interest, meaning over time the money you are saving will grow!

Making Deposits

Making a deposit means putting money in your account. Cash or checks can be deposited by visiting a branch lobby or drive-up. Checks can also be deposited using the Traditional Bank app on your mobile phone.

When you make an in-person deposit at the bank, you will use a paper deposit slip – either from your own supply or one provided by a teller. Plan to provide the following information on the deposit slip: checking account number, full name, date you're making the deposit and the total amount of checks and/or cash you want to put into your account. Our tellers will assist you if you have any questions.

When depositing one or more paper checks into your account from your smart phone, you will first log in to the Traditional Bank app, select "Make a Deposit" and then follow the steps on the screen. The easy-to-follow prompts will walk you through this process from start to finish.

Making Withdrawals

Making a withdrawal means taking money out of your account. This could mean taking out cash, making payments or purchases with the funds available in your checking account, or moving money from your checking account into another account such as savings. All of these examples result in a reduction of available funds in your checking account. There are many ways to take money from your account such as stopping by a branch to withdraw cash, using your debit card, using the bank's online bill pay services, or by writing a check.

A **debit card** allows you to access the funds in your account to make digital purchases, purchase items at a place of business or withdraw cash from an ATM. Some debit card transactions will require your PIN number. This is a 4-digit code, customized by you, that allows the bank to confirm you are the person using your card. Remember to always keep your PIN secure and don't share it with others.

Writing a **check** allows you to pay a business or person by giving them a check that they can deposit in their own bank account or bring to one of our branches to exchange for cash. While debit card transactions normally show in your account immediately, it usually takes longer for a check to process through your account. This is why it is important to keep track of all the money you spend so you always know exactly how much is in your account!

How to Balance Your New Checking Account

Why is it important to balance your account? This is the best way to make sure you know how much money is in the account and also the simplest way to prevent fraud. The easiest way to keep track of your deposits and withdrawals is to write every transaction in an account register (provided in your checkbook) when the transaction happens. You can also keep your receipts from purchases and record them daily. Regardless of how you plan to keep track of deposits and withdrawals, the most important thing is consistency. It is very important to know exactly what you are spending your money on and how much money is in your account.

Each month the bank will send you a statement showing all the activity that happened in your account the previous month. Be sure and review it carefully. Every transaction that shows on your statement should also be in your account register. If you see something on your statement that you do not recognize, contact the bank right away. Through online banking and the mobile app, you can set up alerts to digitally notify you as certain transactions occur – providing a level of immediate account monitoring.

Online Banking and Mobile Banking

Online Banking and Mobile Banking are digital tools that make it easy to keep track of your finances, transfer money between accounts, and pay bills electronically. What is the difference between online banking and mobile banking?

Online banking is a service which gives you access to your account using the internet and a web browser. You can log into online banking from a desktop computer, laptop or other devices by visiting our bank website.

Mobile banking is accessed on your smart phone through the Traditional Bank app. Both platforms have very similar features and functionality, with each providing up-to-the-minute transaction history any time day or night so you can do your banking when it is convenient for you. However, mobile check deposit is a feature only available on the app. Before downloading and using the Traditional Bank mobile app, you will first need to enroll in online banking. You can do this by going to TraditionalBank.com or if you have questions, our service staff is happy to help you get started.

Protecting Your Account

Here is some tough news. There are bad people on the internet and even in your city or town looking to gain access to your bank account to steal your money. The good news is **there are simple things you can do to protect your account and help outsmart the criminals.** One of the most effective measures is to keep a close watch on your account activity. Use all of the tools provided to you, including your monthly statement, online and mobile banking, to stay in the know. Report anything odd to the bank immediately. That way we can help you fix problems and help put a stop to the fraud.



Here is another very important tip. **Be extremely cautious about how and where you share your checking account information.** Aside from legitimate financial reasons, such as giving your account information to your workplace for paycheck direct deposit, or making an online purchase with a trusted resource, you should not share your account number or debit card information. Before sharing account information, stop and ask yourself, "Why are they asking? Does this make sense?" If there is doubt, research further. **You should also closely protect your PIN number and password.** Remember, the bank will never reach out to you by email, phone or text and ask you to provide your account information.

Customizable account alerts are another great protection feature. Use online banking to set up alerts that send you a text or email if your balance falls below a set amount, when a transaction above a specified amount occurs, when someone logs into your online account and more.

What if you accidentally give your information to someone you shouldn't have, or you uncover a transaction you did not do? If you have concerns, please contact the bank right away. You can message us through Online or Mobile Banking or call our service team at 859-498-0414.

New Account Fees

Below are some of the most common fees associated with a checking account, as well as ways to avoid them*:

- **Monthly service fee:** Also called a maintenance fee. You will not be charged this fee unless you have decided to receive paper statements.
- **ATM-use fee:** If you use another bank's ATM, Traditional Bank will charge a fee each time you do so. You should also expect the other bank to charge you a fee.
- **Non-sufficient funds fee (NSF fee):** This fee is charged when you do not have enough money in your account to cover your transaction (e.g., withdrawal, purchase, or payment) and the bank returns the transaction. For example, you write a check for groceries but do not have enough money in your account when the check is presented at the bank for payment. The check will then be returned to the grocery store and you will need to pay them in addition to the bank fee.

- **Overdraft fee*:** This fee is charged when you do not have enough money in your account to cover your transaction (e.g., withdrawal, purchase, or payment) but the bank will pay the item anyway, and your account balance will be negative. Whether the bank pays the item is up to us. You will need to make a deposit to cover the negative balance plus the fee charged.

Follow these easy steps to avoid the common fees outlined above:

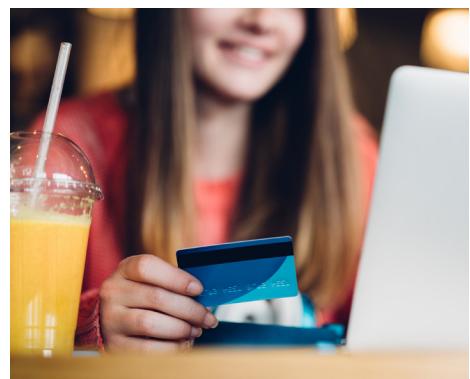
- Sign up for **e-statements** through Online Banking instead of getting a paper statement in the mail.
- **Use Traditional Bank ATMs** to get cash. A listing of all our ATM locations can be found at TraditionalBank.com/locations.
- **Know your true account balance** including outstanding withdrawals. Don't make a purchase if you do not have the funds to cover it. Overdraft and NSF fees can be expensive. It's much better to pass on the purchase than to accumulate overdraft or NSF fees.

There are lots of resources available on the web to help you better understand how to manage your money, protect your bank account and identity or save for the future.

Visit our website for links to more information on these topics:

TraditionalBank.com > Tools & Resources > Education Center

**For complete information about account fees and charges, refer to the Schedule of Services brochure or ask any Traditional Bank Customer Service Representative.*



^{*}Traditional Bank does not charge NSF or overdraft fees on Student Banking accounts.

